

5Jewels Research (5JR) International Press Release

"Analyst for 10 Fold Increase In Supply Chain Tech. Investment To Avoid Sri Lanka Kind of Situations"

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Amidst stressed global supply chain situations due to two years long pandemic and on-going Russia -Ukraine conflict, which has <u>triggered economic chaos in countries like Sri Lanka</u>, <u>5Jewels Research</u> (5JR) Analyst is for ten fold increase in global supply chain Technology investment to avoid Sri Lanka and Peru kind of situations in other countries.

As per '5JR', supply chains happened to be one of the under invested area as far tech. adoption and digital transformations are concerned, due to which global supply chain integration and demand side to supply side management fell apart at various places during disruptive periods of Covid and other geo-political events like U.S.-China trade conflict and Russia -Ukraine war, and created huge disruptive impacts be it in automobile industry, electronic industry, retail industry, commodities and other industry.

Commenting on economic fallouts due to disrupted Global supply chains like what happening in Sri Lanka, <u>Peru</u>, and other parts of the World, Chief Analyst of '5Jewels Research' Mr <u>Sumant Parimal</u> has said "Global supply chains should be urgently transformed with emerging Technologies like A.I. (Artificial Intelligence), Analytics, Blockchain, Cloud, 5G, IoT and other Digital Tech. to reduce demand-supply mismatches in Supply Chain, hence controlling price rise and inflations by making Global supply chains more predictable and responsive with better end to end demand-supply visibility and management"

"Be it supply chain management software, A.I. augmented supply chain analytics, hyper automating logistics or other digital tech. tools, there is an urgent need for tenfold increase in supply chain tech. investment by the businesses and governments around the World, to avoid Sri Lanka and Peru kind of situations, and we do believe that up to \$500 Billion needs to be injected to technologically modernize, better integrate and upgrade the global supply chains across key industry verticals and geographies, so that unpredictable stockouts at retail stores, at distribution channels and at the factories gets significantly reduced".

A point to note here is that many Big Corporations to SME (Small Medium Enterprises) to Startups around the World got severely impacted due to Covid and geopolitical related supply chain disruptions, and fixing supply chain issues emerged as topmost priorities for business and political leaders around the World in many industry surveys.

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