



### 5Jewels Research (5JR) Press Release

#### “India To See Over \$100 B Worth Innovations From Emerging Tech. Startups”

23<sup>rd</sup> June 2021, New Delhi

Emerging Technologies like **A.I.(Artificial Intelligence)/Deep Tech./Robotics/Blockchain/IoT** are going to drive next phase of innovations in India and **India to see over \$100 Billion worth innovations from Emerging Tech. Startups** in coming years as per insights shared by **Chief Analyst** of [5Jewels Research](#), Mr [Sumant Parimal](#).

Addressing Startups and Entrepreneurs of [CrAdLE](#), a Startup Incubator and Accelerator of **Entrepreneurship Development Institute of India (EDII)**, at Gandhi Nagar, Gujarat through virtual meet, **Mr Sumant Parimal** said “Globally Emerging Tech. has created many disruptive startups, which has fetched excellent returns for the entrepreneurs, investors and customers through YoY valuation and revenue gains, India has started to witnessing disruptive potentials of Emerging Tech. startups, which is driving Efficiency, Productivity, Brand Equity, Innovation and IP Assets gains in Indian economy. As per our estimates, **India to see over \$100 B worth innovations from Emerging Tech. Startups** and this gives space for addition of at least **10 new Unicorns** in India in Emerging Tech. space”.

“Emerging Techs. are also going to provide enabling tools to many Tech. and Non-Tech. startups to bring innovations in new products, solutions, and services offerings, which shall also add tremendous value to customers and consumers, as in present pandemic driven world industry is looking for new innovations and technologies to deliver accelerated and sustainable value to their customers and consumers. Innovation driven disruptive Emerging Tech. Startups of India have potentials to take India towards ‘**\$5 Trillion Economy**’ goal” Mr. Sumant Parimal added.

This startups session was presided over by **Mr Sunil Kumar, CEO, CrAdLE** (Centre for Advancing and Launching Enterprises), who highlighted Govt. of India’s efforts in augmenting startups ecosystem in India. This session was conducted by **Mr Rahul Sharma, Incubation – Manager, CrAdLE** and seen participation from startups across various Tech. and non-Tech. verticals.

#### **End of Press Releases**

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