



International Press Release

Quad's Emerging Tech. Working Group To Safeguard \$16T Worth Digital Economy

13th March, 2021, New York/New Delhi

Chief Analyst of '[5 Jewels Research](#)', [Mr. Sumant Parimal](#), a globally recognized Tech. Analyst has welcomed creation of an Emerging Technology Working Group by the Quad countries comprising of [India, United States, Australia and Japan in yesterday's virtually held first Quad Summit](#). He has said that this Quad's Emerging Tech. Working Group To Safeguard \$16T Worth Digital Economy.

In his statement Mr Sumant Parimal said "Constituting an Emerging Technology Working Group by the Quad countries to jointly address emerging Cyber Attacks is a welcomed move and it's going to **Safeguard \$16Trillion Worth Digital Economy of Quad countries** comprising of India, United States, Australia and Japan in next few years. It is a timely move as all four Quad countries are facing similar patterns of Cyber attacks mostly having common source of origin, which requires joint collaborative efforts for building a common defense strategy".

"It is further heartening to note that scope of this Emerging Tech. Working Group of Quad Countries is also to shape Tech. standards and frameworks for development of emerging Technologies like A.I. (Artificial Intelligence) and 5G which is going to streamline Global Tech. spending of around \$4T. As A.I., Cyber Security and 5G are highly co-related, hence this Emerging Technology Working Group of Quad country is going to address over \$20Trillion worth Techno-Economic issues in next few years and ensures ethical uses of A.I. in years to come" Mr Sumant said further.

"Consequences of A.I. lead Cyber Attacks are going to be more economically impactful and harmful compared to traditional cross border attacks, hence joint response of countries association like Quad shall help in restricting inter-continent cyber attacks and shall help in building strong intelligence systems to proactively safeguard economies of the member countries"- Mr Sumant added further.

End of Press Releases

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Profile of our Chief Analyst Mr. Sumant Parimal can be accessed on www.sumant.innogress.com



Pic. of Sumant Parimal

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