

International Press Release by Innogress

22nd Feb. 2018, Lucknow, UP (India)

UP state Government in India today concluded two days long Investors Summit at Lucknow which attracted more than 1000 intent to invest proposals and MoUs from various Indian and Overseas companies.

In order to give thrust to 'Invest in UP' and 'Make in India' initiatives of Govt. of UP and Govt. of India, **Innogress** has signed a '**MoU**' with UP state Govt. for its intent to build a World Class Robotics Technology Park having Innovation CoE (Center of Excellence), R&D, Engineering to Manufacturing facilities for Robotics at **Greater Noida, UP** with an objective of creating a Market Place in Robotics based products and services. Innogress' MoU has intent to promote and build '**Greater Noida Robotics Technology Park**' (**GNRTP**) in a Multi Partner SPV (Special Purpose Vehicle) route having potential of investment of more than Rs. **2000 Crores (USD 300 Millions)** leading to direct employment generation for around 1000 people and indirect employment generation for around 3000 people.

Expressing his view at MoU signing ceremony held today at Lucknow, **Mr Sumant Parimal**, Global Director of Innogress has said "Robotics has emerged as high interest area for Global investors & entrepreneurs and its going to drive future innovations in industry, society and in our lives. If India wants to be a leading player in Knowledge based economy, then investments in Artificial Intelligence and Robotics are going to be critical success factors. With 'Greater Noida Robotics Technology Park', an ecosystem shall be created in UP & India for fueling growth of Knowledge based economy and establishing India at a leadership position in knowledge industry like Artificial Intelligence and Robotics. We aim to have next big and path breaking innovations impacting lives of millions globally to be coming out from our proposed Gr. Noida labs, incubators and factories."

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